

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 3-7, 2010

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,106,110	35,245	70,062	91,353	123,373	235,935	550,142
Number of loans	17,824	6,387	4,583	2,701	1,850	1,546	757
Weighted average maturity (months) <sup>1</sup>	20.10	9.90	11.68	13.88	14.36	16.83	25.45
Weighted average repricing interval (months) <sup>2</sup>	5.71	2.17	3.05	4.83	4.64	5.43	6.77
Weighted average risk rating <sup>3</sup>	3.50	3.12	3.21	3.25	3.37	3.51	3.63
Weighted average interest rate <sup>4</sup>	4.89	5.68	5.42	5.39	5.06	4.75	4.71
Standard error <sup>5</sup>	.25	.13	.18	.18	.19	.20	.41
<i>Interquartile range<sup>6</sup></i>							
75th percentile	6.25	6.35	6.18	6.45	6.18	6.03	6.40
25th percentile	3.43	5.06	4.59	4.59	4.06	3.40	3.30
<i>Purpose of loan</i>							
Feeder livestock	4.87	5.50	5.57	5.43	4.93	4.88	4.19
Other livestock	4.50	5.81	5.48	5.36	4.58	4.26	4.03
Other current operating expenses <sup>7</sup>	5.09	5.71	5.50	5.63	5.29	5.05	4.64
Farm machinery and equipment	5.85	6.88	6.14	6.00	6.08	4.78	6.04
Farm real estate	6.35	6.80	6.15	6.63	6.16	6.27	6.39
Other <sup>8</sup>	4.23	4.75	4.55	4.16	4.06	3.92	4.30
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	82.25	83.36	83.61	80.61	80.13	81.54	83.06
Under commitment	79.43	87.34	81.43	74.51	73.46	72.80	83.66
Callable	19.96	33.90	25.86	27.80	25.46	13.12	18.72
<i>Purpose of loan</i>							
Feeder livestock	5.46	5.10	5.70	8.69	14.30	6.47	2.50
Other livestock	5.28	5.58	7.92	7.19	5.61	6.43	4.05
Other current operating expenses <sup>7</sup>	42.01	75.76	64.19	57.34	53.43	51.26	27.95
Farm machinery and equipment	6.84	3.85	6.16	6.20	4.21	5.27	8.49
Farm real estate	6.52	1.02	2.22	3.34	5.03	5.15	8.87
Other <sup>8</sup>	33.89	8.69	13.81	17.25	17.41	25.43	48.14
<i>Type of collateral</i>							
Farm real estate	12.98	7.43	9.19	11.96	9.23	12.33	15.11
Other	84.90	87.86	85.99	85.05	85.02	84.86	84.53

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.